

Mahindra & Mahindra Financial Services Ltd.

Mahindra Towers, 3rd Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 66526000

24th July 2024

To,

BSE Limited, (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra -Kurla Complex, Bandra (East)

Mumbai - 400 051

Dear Sirs/ Madam,

Sub: Newspaper Publication – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 23rd July 2024

Please find enclosed extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the first quarter ended 30th June 2024, subjected to limited review, and approved by the Board of Directors of the Company at their meeting held on Tuesday, 23rd July 2024. The said Financial Results were published today in compliance with Regulation 47 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	24 th July 2024	Mumbai, New Delhi, Chennai, Bengaluru, Hyderabad, Ahmedabad, Bhopal, Kolkata, Pune, Bhubaneshwar, Chandigarh, Kochi, Lucknow.
2.	Sakal (Marathi)	24 th July 2024	Mumbai, Navi Mumbai, Raigad and Thane.

This intimation is also being uploaded on the Company's website:

 $\underline{https://www.mahindrafinance.com/investor-relations/financial-information\#newspaper-publications}.$

Kindly take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal

Company Secretary

FCS No.: 5220 Enclosure: As above

Transformed more than 1 crore lives across over 4.8 lakh villages and 7500 towns

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Crore

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Ш			STANDALONE			CONSOLIDATE)
	Particulars	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	3,722.21	3,084.56	13,404.14	4,315.52	3,583.20	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	686.38	473.54	2,355.47	642.40	469.03	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	686.38	473.54	2,355.47	661.47	482.80	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	512.96	352.66	1,759.62	497.01	362.22	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year [after tax) and Other Comprehensive income (after tax)]	526.66	369.91	1,804.93	509.86	382.98	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.89	246.74	246.88	246.89	246.74	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	16,842.19	17,910.61	19,686.37	18,313.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #						
	Basic (Rs.)	4.16	2.86	14.26	4.03	2.91	15.66
	Diluted (Rs.)	4.15	2.85	14.25	4.02	2.90	15.65

Earnings per share for the interim period is not annualized.

Notes:

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33, Regulation 52 and Regulation 54 read with Regulation 64 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results.
- 2 The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 33 and Regulation 52, Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that are applied in preparation of these unaudited standalone financial results are consistent with those followed in the Standalone financial statements for the year ended 31 March 2024.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : 23 July 2024 Vehicle Finance

Place : Mumbai

Tractor Finance

SME Financing | Rural Housing Finance | Insurance Broking

Fixed Deposits

Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642



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Tractor Finance | SME Financing | Rural Hous

Rural Housing Finance | Insurance Broking | Fixed Deposits

[DIN.10032487]

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Place : Mumbai

Tractor Finance

SME Financing | Rural Housing Finance | Insurance Broking

Fixed Deposits

Mutual Funds

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Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Website: www.mahindrafinance.com; Email: investorhelpline_mmfsl@mahindra.com

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5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year [after tax) and Other Comprehensive income (after tax)]	526.66	369.91	1,804.93	509.86	382.98	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.89	246.74	246.88	246.89	246.74	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	16,842.19	17,910.61	19,686.37	18,313.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #						
	Basic (Rs.)	4.16	2.86	14.26	4.03	2.91	15.66
	Diluted (Rs.)	4.15	2.85	14.25	4.02	2.90	15.65

Earnings per share for the interim period is not annualized.

Notes:

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results.
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : 23 July 2024 Vehicle Finance

Place : Mumbai

Tractor Finance

SME Financing | Rural Housing Finance | Insurance Broking

Fixed Deposits

Mutual Funds

Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642

Transformed more than 1 crore lives across over 4.8 lakh villages and 7500 towns

mahindra FINANCE



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Crore

			STANDALONE			CONSOLIDATE	0
	Particulars	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	3,722.21	3,084.56	13,404.14	4,315.52	3,583.20	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	686.38	473.54	2,355.47	642.40	469.03	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	686.38	473.54	2,355.47	661.47	482.80	2,588.18
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : 23 July 2024 Vehicle Finance

Place : Mumbai

Tractor Finance

SME Financing | Rural Housing Finance | Insurance Broking

Fixed Deposits

Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

Transformed more than 1 crore lives across over 4.8 lakh villages and 7500 towns

mahindra FINANCE



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Crore

			STANDALONE			CONSOLIDATE	0
	Particulars	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO

Date : 23 July 2024 Vehicle Finance

Place : Mumbai

Tractor Finance

SME Financing | Rural Housing Finance | Insurance Broking

Fixed Deposits

[DIN:10052487]

Mutual Funds

Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website: www.mahindrafinance.com: Email: investorhelpline mmfsl@mahindra.com

Transformed more than 1 crore lives across over 4.8 lakh villages and 7500 towns

mahindra FINANCE



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Crore

			STANDALONE			CONSOLIDATE)
	Particulars	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO

Date : 23 July 2024 Vehicle Finance

Place : Mumbai

Tractor Finance

SME Financing | Rural Housing Finance | Insurance Broking

Fixed Deposits

[DIN:10052487]

Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

Transformed more than 1 crore lives across over 4.8 lakh villages and 7500 towns

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Crore

			STANDALONE			CONSOLIDATE	0
	Particulars	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : 23 July 2024 **Vehicle Finance**

Place : Mumbai

Tractor Finance

SME Financing | Rural Housing Finance | Insurance Broking

Fixed Deposits

Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

Transformed more than 1 crore lives across over 4.8 lakh villages and 7500 towns

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Crore

		STANDALONE			CONSOLIDATED		
	Particulars	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO

Date : 23 July 2024 Vehicle Finance

Place : Mumbai

Tractor Finance

SME Financing | Rural Housing Finance | Insurance Broking

Fixed Deposits

[DIN:10052487]

Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Crore

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Date : 23 July 2024 Vehicle Finance

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[DIN:10052487]

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Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642





अर्थसंकल्पात आर्थिक शिस्त आणि रोजगार निर्मितीवर भर देत पायाभूत सुधारणांवर सरकारचे लक्ष असल्याचे दिसत आहे. कौशल्य विकास कार्यक्रमात खासगी क्षेत्रालाही सहभागी करणे ही अत्यंत स्वागताई बाब आहे. त्यामुळे तरुण हे आपल्या र्थव्यवस्थेचे ग्रोथ इंजिन होतील.

निरंजन हिरानंदानी, अध्यक्ष, नरेडको व हिरानंदानी समृह



अर्थसंकल्पामुळे देशातील रोजगारनिर्मितीला साह्य मिळणार आहे. करसवलती तसेच मुद्रा योजनेची व्याप्ती वाढवल्यामुळे भारत हा जगातील पहिल्या क्रमांकाचा स्टार्टअपचा तसेच उद्योजकांचा देश बनेल, रोजगारनिर्मितीसाठी करताना कौशल्य विकासावर भर देण्यात आला आहे.

-आशीष कुमार चौहान, एमडी व सीईओ, एनएसई.

मुंबई, बुधवार, २४ जुलै, २०२४ । ७

TOGETHER WE ASPIRE. TOGETHER WE RISE.

Transformed more than 1 crore lives across over 4.8 lakh villages and 7500 towns

mahindra FINANCE



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Crore

		STANDALONE		CONSOLIDATED			
	Particulars	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024	Quarter ended 30 June 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	3,722.21	3,084.56	13,404.14	4,315.52	3,583.20	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	686.38	473.54	2,355.47	642.40	469.03	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	686.38	473.54	2,355.47	661.47	482.80	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	512.96	352.66	1,759.62	497.01	362.22	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year [after tax) and Other Comprehensive income (after tax)]	526.66	369.91	1,804.93	509.86	382.98	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.89	246.74	246.88	246.89	246.74	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	16,842.19	17,910.61	19,686.37	18,313.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #						
	Basic (Rs.)	4.16	2.86	14.26	4.03	2.91	15.66
L	Diluted (Rs.)	4.15	2.85	14.25	4.02	2.90	15.65

Earnings per share for the interim period is not annualized.

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results.
- 2 The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 33 and Regulation 52, Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that are applied in preparation of these unaudited standalone financial results are consistent with those followed in the Standalone financial statements for the year ended 31 March 2024.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : 23 July 2024 Place: Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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